IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.360 OF 2006

M/s. Veer Steel Processors ..Petitioner.

Vs.

IMP Powers Ltd. ..Respondent.

....

Mr. J.B. Patel for the Petitioner.
Mr. Sanjay Udeshi for the Respondent.

....

CORAM: **DR. D.Y. CHANDRACHUD, J.**

8th June, 2007.

P.C. :

Counsel appearing for the Respondent has placed on the record a Memorandum of Understanding dated 2nd June, 2007 that was arrived at between the parties under which several disputes including the claim arising in the present Company Petition were settled. In view of the settlement which has been arrived at between the parties, the Company Petition shall stand disposed of. However, it is clarified that the Petitioner would be at liberty to take recourse to the remedies under the law in the event that there is any breach in compliance with the terms of the settlement by the company.